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The ethical landscape of business is constantly changing, and the new edition of Business Ethics: Concepts and Cases has been revised to keep pace with those changes most effecting business: accelerating globalization, constant technological updates, proliferating of business scandals.

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Chapter 2 : business_ethics_concepts_and_cases_6th_edition_pdf_download

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The remaining chapters are application of the concepts summarized as relating to political forms of government and market systems. These further chapters are less relevant to the DBA class that this summary was prepared for. Ethics is the principles of 2. Moral standards are not conduct governing an individual established or changed by the or a group. It is the study of decisions of particular morality. We feel that moral standards Morality are the standards that should be preferred to other an individual or group has about values including especially? Moral standards are based on Moral norms can usually be impartial considerations. Moral standards are associated with special 1. Moral standards deal with emotions and a special matters that we think can vocabulary. Ethics is the study of activities, and pursuits that we moral standards " the process call business. Systemic issues in them to concrete situations and business ethics are ethical issues. The ultimate aim of questions raised about the ethics is to develop a body of economic, political, legal, and moral standards that we feel are other social systems within reasonable to hold " standards which businesses operate. Individual issues in that fill our lives. A normative Because corporate acts originate study aims to discover what in the choices and actions of should be. A descriptive study human individuals, it is these attempts to describe or explain individuals who must be seen as the world without reaching any the primary bearers of moral conclusions about whether the duties and moral responsibility. Nonetheless, it makes perfectly good sense to say that a 1. Information enable it to escape taxes and technologies have also raised fiscal obligations that difficult ethical issues about the companies limited to a single nature of the right to property nation must bear. Finally, opportunity to transfer a new biotechnology has created yet technology or set of products another host of troubling ethical from a more developed issues. The ability to many operations. Ethical relativism is the view that there are no ethical standards that are absolutely true and that apply or should be applied to the companies and people of all societies. Preconventional At these stages, the person no Stages longer simply accepts the values At these first two stages, the child is and norms of the groups to which able to respond to rules and social he or she belongs. Instead the expectations and can apply the person now tries to see situations labels of good, bad, right and from a point of view that impartially wrong. Social Contract Orientation " 1. Punishment and Obedience At this first post- Orientation " At this stage, conventional stage the the physical consequences person becomes aware that of an act wholly determine people hold a variety of the goodness and badness of conflicting personal views that act. Instrument and Relativity emphasizes fair ways of Orientation " At this stage, reaching consensus by right actions become those agreement, contract, and that can serve as due process. Interpersonal Concordance Although people generally Orientation " Good behavior at this early conventional progress through the stages in stage is living to the the same sequence, not expectations of those for everyone progresses through all whom one feel loyalty, affection, and trust, such as the stages. Kohlberg has been family and friends. Law and Order Orientation " higher stages are morally Right and wrong at this more preferable to the lower stages. The consistency development for women is requirement is the basis of an marked by progress toward important method of showing more adequate ways of caring that a given moral standard and being responsible for must be modified or rejected: This is the use of counter examples or called the care perspective. Moral reasoning refers to the 1. Moral mindedly pursue the financial reasoning always involves two interests of their firm and not essential components: First, some have reasonable moral standards argued that in perfectly require, prohibit, value, or competitive free markets, the condemn; and pursuit of profit will by itself 2. Evidence or information that ensure that the members of shows that a particular society are served in the most person, policy, institution, or socially beneficial ways. Second, standards require, prohibit, the argument assumes that any value, or condemn. Third, the argument First and primarily, moral assumes that, by producing reasoning

must be logical. All whatever the buying public the unspoken moral and factual wants or values , firms are assumptions must be made producing what all the members explicit, and both assumptions of society want, when in fact the and premises be displayed and wants of large segments of subject to criticism. Third, the moral marketplace. Business ethics is essentially A loyal agent of his or her obeying the law. It is wrong, employer, the manager has a however, to see law and ethics duty to serve his or her as identical. The loyal agent the law so long as the law does argument relies on several not require clearly unjust questionable assumptions. This means that, in the argument tries to show, most cases, it is immoral to again, that ethics does not break the law. This for having done something threat of future retaliation wrong or for having wrongfully makes it more rational for the injured someone. The term parties in a series of repeated moral responsibility is exchanges to cooperate than to sometimes used as an try to take advantage of each equivalent to moral duty or other. The most important moral obligation. The law typically wrongful injury: Mitigating managers as individuals. Moreover, cause the wrongful injury. Many based on moral principles that business analysts hold that the identify fair ways of distributing best way to evaluate the ethical benefits and burdens among the propriety of a business decision members of a society. The utilitarian A utilitarian standard of principle holds that: An utilities produced by any other ethic of care is an ethic that act the agent could have emphasizes caring for the performed in its place. Evaluations of the The utilitarian principle assumes moral character of persons or that we can somehow measure groups are based on what is and add the quantities of called an ethic of virtue. Weighing Social measured quantities of harm the action will have. Both the Costs and Benefits immediate and all foreseeable Selecting the course of action future costs and benefits that that would have the most each alternative will provide for beneficial consequences is each individual must be taken sometimes referred to as a into account as well as any consequentialist approach and significant indirect effects. Three steps are performed: Utilitarianism is a general term 1. The alternative that produces information concerning these the greatest sum total of consequences be presented utility must be chosen as the in a form that will allow them ethically appropriate course to be systematically of action. Expressing this information in Utilitarian views have been quantitative terms facilitates highly influential in economics such comparisons and and is the basis of the weightings. However, where techniques of economic cost- quantitative data are benefit analysis. Difficulties encountered values things have for most measuring. Because many of the benefits determine the relative values and costs of an action cannot that should be given to easily be predicted, they also various categories of goods. It is unclear exactly what is to valuable only because they count as a benefit and what is lead to other good things. Intrinsic goods, however, 5. The assumption that all goods are things that are desirable are measurable implies that independent of any other all goods can be traded for benefits they may produce. The amount of utility. Instead, one is utilitarian may argue, supposed to ask whether the however, that not only is it action is required by the correct possible to put a price on moral rules that everyone health and life, but that we do should follow. If the action is so almost daily ex. It is only this second Rights and Justice “ question, according to the rule- Problems with Utilitarianism utilitarian, that is supposed to be answered by reference to The major difficulty with maximizing utility. The correct utilitarianism, according to some moral rules are those that would critics, is that it is unable to deal produce the greatest amount of with two kinds of moral issues: That is, the utilitarian principle implies 1. A moral rule is correct if and social justice. The basic There are two main limits to strategy of the rule-utilitarian is utilitarian methods of moral to limit utilitarian analysis to the reasoning, therefore, although evaluations of moral rules. Second, utilitarianism by itself seems to deal inadequately with situations The most important moral rights that involve rights and justice, are rights that impose although some have tried to prohibitions or requirements on remedy this deficiency by others and that thereby enable restricting utilitarianism to the individuals to choose freely evaluation of rules. Moral rights or human other people have toward rights are based on moral that person. Second, rights limit the define the transactions that validity of appeals to social give rise to those rights and benefits and to numbers. A large group of rights called negative rights is The ethical rules that govern distinguished by the fact that its contracts: They also imply that misrepresent the facts

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of the some other agents it is not contractual situation to the always clear who have the other party. The of its formulations explains why first formalation of the people have moral rights. The second formulation Kant gives of the categorical Problems with Kant: Or never treat people of moral rights, there is only as means, but always also substantial disagreement as ends. A large number of authors have held that the categorical The Libertarian Objection: The American respect ought to be treated philosopher Robert Nozick dissimilarly, in proportion to claims that the only basic right their dissimilarity. It is based on that every individual possesses the purely logical idea that we is the negative right to be free must be consistent in the way from the coercion of other we treat similar situations. Nozick and other libertarians pass too quickly over Justice as Equality: Egalitarians hold that there are no relevant differences among Justice and Fairness people that can justify unequal treatment. Individuals who are equality and economic equality. Economic equality should receive. It is difficult to wealth and equality of place any objective measure on opportunity. Unfortunately this unequally according to need, method of measuring the value effort and so on. Justice Based on Contribution: Capitalist Justice based on Needs and Justice Abilities: Human nature is essentially self-interested and Productivity: Each person has willingness to share and help an equal right to that is characteristic of families. Social and or her free choice. From each according to what he 1. To the greatest chooses to do, to each according benefit of the least to what he makes for himself advantaged persons perhaps with the contracted aid 2. This conflict, and within Principle B, would generate unjust treatment Part 2 is supposed to take of the disadvantaged. Rawls Principle A is called the principle of equal liberty: These basic liberties include the right to vote, freedom of speech and conscience and other civil liberties, freedom to hold personal property, and freedom from arbitrary arrest.

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Review: Business Ethics, A Teaching and Learning Classroom Edition: Concepts and Cases User Review - Pricilia - Goodreads I need for graduated study in human resource majoring, this book help me find way for doing good business.

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Business Ethics: Concepts and Cases is one of the most widely used texts on business ethics today " and remains popular among students because of its accessible style and lucid explanations of complex theories and concepts.

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Using a clear, straightforward writing style and an abundance of examples, detailed real-life cases, and current data and statistics, this texts aims to 1) introduces students to the ethical concepts that are relevant to resolving moral issues in business, 2) help them develop the reasoning and analytical skills needed to apply ethical concepts.

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business ethics A specialize study of moral right and wrong that concentrates on moral standards as they apply to business institutions, organizations, and behavior. Business ethics is a study of.

Chapter 9 : By Manuel G. Velasquez: Business Ethics: Concepts & Cases Sixth (6th) Edition: racedaydvl.c

Business Ethics, Anderson University DBA Fall Business Ethics Concepts & Cases MANUEL G. VELASQUEZ ABSTRACT Summary of the main points of the first two chapters in the book. The remaining chapters are application of the concepts summarized as relating to political forms of government and market systems.